

Message Text

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C O N F I D E N T I A L STATE 208019

E.O. 11652:

TAGS: ETRN, ETRD, GB

SUBJ: TRANSGABON RAILROAD - STATUS OF FINANCING

1. DEPT INTERESTED IN CURRENT STATUS OF TRANSGABON FINANCING. SINCE JULY 11 MEETING IN BRUSSELS OF PROSPECTIVE DONORS, UNCERTAIN INFORMATION REGARDING GOG'S SUCCESS WITH PRIVATE EUROPEAN SOURCES AND EURODOLLAR MARKET HAVE AFFECTED OUR ABILITY TO ENCOURAGE PARTICIPATION US FIRMS AND SUBSEQUENT EXIM FINANCING.

2. MISSION REQUESTED TO OBTAIN ACCURATE REPORT TO THE EXTENT POSSIBLE REGARDING SOURCES AND MAGNITUDE OF EUROPEAN FINANCING INCLUDING:

(A) HOW MUCH DOES THE GOG ACTUALLY HAVE FROM EUROPEAN PUBLIC SOURCES FOR RAILROAD FINANCING? UNDER WHAT TERMS? IS IT TIED TO SPECIFIC SOURCES OF SUPPLY FOR EQUIPMENT OR
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CONTRACTOR SERVICES? FOR THE OWENDO-BOOUE PHASE ONLY?

(B) WHAT HAS THE GOG ALREADY OBTAINED IN EURODOLLAR
LOAN COMMITMENTS? NAMES OF LENDING INSTITUTIONS, IF
POSSIBLE. ARE THE FUNDS TIED SPECIFICALLY TO THE
RAILROAD?

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3. ANY ADDITIONAL INFORMATION WHICH THE MISSION MIGHT BE
ABLE TO PROVIDE WOULD BE APPRECIATED. KISSINGER

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